

I Live Here, I Give Here
Financial Statements and
Independent Auditors' Report
June 30, 2015

I Live Here, I Give Here

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Dunagan★Jack LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
I Live Here, I Give Here

We have audited the accompanying financial statements of I Live Here, I Give Here (a Texas nonprofit corporation), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of I Live Here, I Give Here as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "DUNAGAN JACK LLP". The signature is stylized and written in all caps.

Austin, Texas
October 12, 2015

FINANCIAL STATEMENTS

I Live Here, I Give Here

STATEMENT OF FINANCIAL POSITION

June 30, 2015

ASSETS

Cash and cash equivalents	\$	376,035
Contributions receivable		42,050
Prepaid expenses and other assets		11,171
Property and equipment		<u>33,768</u>
Total assets	\$	<u><u>463,024</u></u>

LIABILITIES AND NET ASSETS

Liabilities		
Accounts payable and accrued expenses	\$	4,057
Agency liabilities		5,279
Deferred partner dues		<u>66,338</u>
Total liabilities		<u>75,674</u>
Net assets		
Unrestricted		323,450
Temporarily restricted		63,900
Permanently restricted		<u>-</u>
Total net assets		<u>387,350</u>
Total liabilities and net assets	\$	<u><u>463,024</u></u>

The accompanying notes are an integral part of these financial statements.

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STATEMENT OF ACTIVITIES

For the year ended June 30, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Amplify Austin contributions	\$ 6,914,107	\$ -	\$ -	\$ 6,914,107
Less donor designations	<u>(6,914,107)</u>	<u>-</u>	<u>-</u>	<u>(6,914,107)</u>
Net Amplify Austin	-	-	-	-
Partner dues and processing fees	603,333	-	-	603,333
In-kind media & facilities	439,602	-	-	439,602
Grants and contributions	272,227	-	-	272,227
Special events	109,117	31,900	-	141,017
Other revenues	<u>703</u>	<u>-</u>	<u>-</u>	<u>703</u>
Total revenues	1,424,982	31,900	-	1,456,882
Net assets released from restrictions	<u>41,100</u>	<u>(41,100)</u>	<u>-</u>	<u>-</u>
Total revenues and other support	<u>1,466,082</u>	<u>(9,200)</u>	<u>-</u>	<u>1,456,882</u>
Expenses				
Program services				
In-kind media & facilities	419,398	-	-	419,398
Incentive pool & prizes	176,000	-	-	176,000
Other program service expenses	425,553	-	-	425,553
General and administrative	171,891	-	-	171,891
Fundraising	<u>88,593</u>	<u>-</u>	<u>-</u>	<u>88,593</u>
Total expenses	<u>1,281,435</u>	<u>-</u>	<u>-</u>	<u>1,281,435</u>
Change in net assets	184,647	(9,200)	-	175,447
Net assets, beginning of year	<u>138,803</u>	<u>73,100</u>	<u>-</u>	<u>211,903</u>
Net assets, end of year	<u>\$ 323,450</u>	<u>\$ 63,900</u>	<u>\$ -</u>	<u>\$ 387,350</u>

The accompanying notes are an integral part of these financial statements.

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STATEMENT OF CASH FLOWS

For the year ended June 30, 2015

Cash flows from operating activities:	
Change in net assets	\$ 175,447
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:	
Depreciation and amortization	15,695
Decrease in contributions receivable	20,420
Increase in prepaid expenses and other assets	(6,953)
Decrease in accounts payable and accrued expenses	(17,199)
Decrease in grants payable	(15,000)
Decrease in agency liabilities	(5,584)
Increase in deferred partner dues	64,838
Net cash provided by operating activities	<u>231,664</u>
Cash flows from investing activities:	
Purchases of property and equipment	<u>(10,883)</u>
Net cash used by investing activities	<u>(10,883)</u>
Cash flows from financing activities:	
	<u>-</u>
Net increase in cash and cash equivalents	220,781
Cash and cash equivalents at beginning of year	<u>155,254</u>
Cash and cash equivalents at end of year	<u><u>\$ 376,035</u></u>
Amounts paid during the year for:	
Income taxes	<u><u>\$ -</u></u>
Interest	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

I Live Here, I Give Here

NOTES TO FINANCIAL STATEMENTS

June 30, 2015

NOTE A - ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

1. Organization and Nature of Activities

I Live Here, I Give Here (Organization) is a Texas nonprofit corporation. Its mission is to promote philanthropy in Central Texas. In 2013, the Organization launched its signature program, a 24-hour giving period known as Amplify Austin Day. Beyond Amplify Austin, which provides a year-round fundraising platform (AmplifyATX) for partner organizations, the Organization provides a variety of unique programs all designed to make giving fun and rewarding.

2. Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

3. Basis of Presentation

Financial statement presentation follows the guidance of the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 958-205, *Not-for-Profit Entities: Presentation of Financial Statements*. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

4. Cash Equivalents

The Organization considers checking accounts, savings accounts, and money market funds to be cash equivalents.

5. Property and Equipment

Property and equipment are recorded at cost, if purchased, or at fair market value, if donated. Depreciation and amortization is computed using the straight-line method over the estimated useful lives of the assets; generally five to seven years for furniture and equipment and three years for website and application development.

I Live Here, I Give Here

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2015

NOTE A - ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Contributions

The Organization records contributions using the guidance of FASB ASC 958-605, *Not-for-Profit Entities: Revenue Recognition*. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

During Amplify Austin Day, and throughout the year, the Organization receives contributions on behalf of its partner organizations. These amounts are recorded as agency transactions and not as contributions to I Live Here, I Give Here. Amounts received, but not yet remitted to partner organizations, are reflected as agency liabilities in the statement of financial position.

7. Revenue Recognition

Partner dues provide for a year of services from the Organization for the calendar year to which they relate. These dues are recognized ratably over the year as earned. Deferred partner dues comprised dues received that had not yet been earned.

Partners are charged processing fees on all donations made through the AmplifyATX platform. These fees are recognized in the period of donation receipt. No additional charges associated with those donations are passed through to partners.

8. Functional Expenses

Expenses are categorized by function in the statement of activities as either (1) program services, (2) general or administrative, or (3) fundraising expenses. Expenses that are specifically identifiable to a function are charged to that function. Expenses that are not specifically identifiable to a function are allocated based upon management's estimate of time and resources devoted to the function.

9. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

I Live Here, I Give Here

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2015

NOTE B - TAX EXEMPT STATUS

The Organization is exempt from federal income tax under Internal Revenue Code (Code) Section 501(a) as an organization described in Section 501(c)(3). Furthermore, the Internal Revenue Service determined the Organization is not a private foundation within the meaning of Section 509(a) of the Code because it was an organization described in Sections 509(a)(1) and 170(b)(1)(A)(vi). Therefore, no provision for income taxes has been included in these financial statements. For federal income tax purposes, the Organization's tax years 2012 through 2014 remain open for possible examination by the Internal Revenue Service.

NOTE C - CONTRIBUTIONS RECEIVABLE

Due to the immaterial amount of discount calculated as of June 30, 2015, no discount is reflected in these financial statements. Contributions receivable comprised the following at June 30, 2015:

Due within one year	\$ 22,050
Due in one to five years	20,000
Due in more than five years	<u>-</u>
Contributions receivable, gross	42,050
Less allowance for uncollectible contributions	-
Less discount to present value	<u>-</u>
Contributions receivable, net	<u>\$ 42,050</u>

NOTE D - PROPERTY AND EQUIPMENT

Property and equipment comprised the following at June 30, 2015:

Website and application development	\$ 55,423
Less accumulated depreciation and amortization	<u>(21,655)</u>
Property and equipment, net	<u>\$ 33,768</u>

Depreciation and amortization expense totaled \$15,695 for the year ended June 30, 2015.

I Live Here, I Give Here

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2015

NOTE E - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets comprised balances restricted for the following purposes and periods at June 30, 2015:

The Big Give 2015	\$	31,000
For use in subsequent periods		30,000
Give Back Jack® sponsorship		2,000
See Jane Give!® 2016		<u>900</u>
Temporarily restricted net assets	\$	<u>63,900</u>

NOTE F - DONATED ADVERTISING AND FACILITIES

The Organization was the recipient of very generous in-kind contributions of advertising that helped make Amplify Austin Day a huge success and facilities, including the Organization's office space. The Organization estimates the fair values of donated advertising and facilities were approximately \$400,000 and \$40,000, respectively, during the year ended June 30, 2015.

NOTE G - CONCENTRATION

All of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, are insured by the FDIC up to the standard maximum deposit insurance amount (\$250,000). The Organization's uninsured cash balances totaled approximately \$130,000 at June 30, 2015.

NOTE H - SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 12, 2015, the date the financial statements were available to be issued.